

YouGov / Grayling Survey Results

Sample Size: 2384

Fieldwork: 3rd - 5th March 2010

	Total	Gender		Age					Social Grade		Region						
	Base	Male	Female	18 to 24	25 to 34	35 to 44	45 to 54	55+	ABC1	C2DE	North	Midlands	East	London	South	Wales	Scotland
Unweighted Base	2384	1121	1263	209	456	389	378	952	1497	887	577	333	262	342	562	103	205
All GB Adults	2384	1144	1240	286	424	416	424	834	1311	1073	586	391	229	305	546	119	207

On a scale of 1 to 5, with 1 being 'Don't maintain at all' and 5 being 'In perfect order', how well do you maintain (e.g. the details of your pension(s), bank account(s) and share(s) etc. filed and clearly labeled) your personal financial records?

1 - Not at all	4%	3%	4%	6%	5%	3%	4%	2%	3%	5%	3%	4%	2%	5%	4%	3%	3%
2	10%	10%	10%	12%	13%	11%	9%	8%	10%	11%	10%	10%	10%	10%	8%	16%	12%
3	28%	29%	28%	30%	32%	31%	30%	24%	26%	31%	30%	27%	27%	26%	29%	31%	30%
4	35%	35%	35%	28%	36%	35%	33%	37%	37%	32%	34%	37%	38%	37%	33%	28%	35%
5 - In perfect order	20%	20%	21%	15%	12%	18%	21%	28%	23%	17%	20%	21%	21%	21%	23%	20%	14%
Don't know	3%	4%	2%	9%	2%	2%	4%	1%	1%	5%	3%	1%	1%	2%	3%	3%	6%

On a scale of 1 to 5, with 1 being 'Not at all easy' and 5 being 'Extremely easy', how easy or not would it be for your spouse or close relatives to uncover the existence of all your financial assets (e.g. life policies and pension plans relating to past employment)?

1 - Not at all easy	6%	5%	7%	5%	6%	5%	8%	6%	6%	6%	7%	3%	6%	6%	6%	9%	5%
2	11%	13%	8%	9%	12%	15%	10%	9%	11%	10%	13%	10%	8%	12%	11%	4%	11%
3	24%	25%	24%	26%	25%	24%	24%	24%	26%	23%	22%	31%	26%	24%	23%	28%	24%
4	31%	30%	31%	18%	33%	35%	32%	31%	34%	27%	28%	31%	33%	33%	32%	31%	27%
5 - Extremely easy	21%	18%	24%	19%	16%	15%	21%	27%	20%	22%	23%	18%	24%	19%	21%	23%	19%
Don't know	7%	8%	6%	23%	8%	5%	6%	3%	4%	12%	7%	7%	3%	7%	7%	6%	14%

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	Total	Working Status						Marital Status					Children in household			
	Base	Working full time	Working part time	Full time student	Retired	Un-employed	Not working/ Other	Married/ Civil Partnership	Living as married	Separated/Divorced	Widowed	Never Married	0	1	2	3+
Unweighted Base	2384	1110	337	122	542	75	198	1197	334	201	68	530	1722	297	212	69
All GB Adults	2384	1131	328	142	477	84	222	1117	338	208	75	589	1672	325	227	75

On a scale of 1 to 5, with 1 being 'Don't maintain at all' and 5 being 'In perfect order', how well do you maintain (e.g. the details of your pension(s), bank account(s) and share(s) etc. filed and clearly labeled) your personal financial records?

1 - Not at all	4%	3%	3%	7%	2%	8%	5%	2%	4%	4%	4%	5%	3%	4%	5%	6%
2	10%	10%	9%	15%	6%	19%	12%	9%	11%	11%	6%	12%	9%	14%	11%	10%
3	28%	32%	27%	31%	21%	36%	22%	26%	30%	32%	26%	30%	28%	30%	31%	29%
4	35%	36%	35%	26%	38%	28%	31%	37%	35%	33%	35%	31%	35%	34%	35%	36%
5 - In perfect order	20%	17%	23%	16%	32%	5%	19%	23%	18%	19%	27%	17%	23%	14%	14%	16%
Don't know	3%	1%	3%	5%	1%	3%	11%	2%	2%	1%	2%	5%	2%	4%	4%	2%

On a scale of 1 to 5, with 1 being 'Not at all easy' and 5 being 'Extremely easy', how easy or not would it be for your spouse or close relatives to uncover the existence of all your financial assets (e.g. life policies and pension plans relating to past employment)?

1 - Not at all easy	6%	6%	6%	3%	5%	9%	8%	5%	7%	8%	6%	6%	6%	4%	5%	6%
2	11%	14%	7%	5%	7%	21%	6%	9%	12%	14%	13%	12%	10%	14%	14%	12%
3	24%	26%	26%	24%	23%	20%	22%	23%	27%	21%	22%	25%	24%	25%	25%	29%
4	31%	33%	33%	17%	34%	21%	25%	35%	32%	31%	25%	24%	31%	28%	32%	28%
5 - Extremely easy	21%	16%	24%	27%	28%	21%	25%	24%	15%	21%	26%	18%	22%	18%	17%	17%
Don't know	7%	6%	5%	24%	3%	9%	14%	3%	7%	5%	8%	16%	6%	11%	8%	8%

	Total	Gender		Age					Social Grade		Region						
	Base	Male	Female	18 to 24	25 to 34	35 to 44	45 to 54	55+	ABC1	C2DE	North	Midlands	East	London	South	Wales	Scotland
Unweighted Base	2384	1121	1263	209	456	389	378	952	1497	887	577	333	262	342	562	103	205
All GB Adults	2384	1144	1240	286	424	416	424	834	1311	1073	586	391	229	305	546	119	207

The Government believes that many financial assets (e.g. pension plans, life policies and bank accounts) are not always identified when people die and that the value of unclaimed financial assets may exceed £15billion.

If a search service was available that would assist an executor to identify such assets, would you want an executor to undertake a search on your behalf?

Yes, I would	39%	44%	35%	42%	40%	43%	41%	35%	40%	38%	38%	40%	37%	42%	39%	41%	41%
No, I would not	35%	35%	35%	25%	32%	33%	33%	43%	38%	32%	38%	36%	40%	33%	34%	27%	33%
Don't know	25%	21%	30%	33%	27%	24%	26%	22%	22%	30%	25%	23%	23%	25%	27%	31%	26%

Thinking about instances where a lawyer is acting as an executor, or assisting the personal representatives in winding up an estate...

On a scale of 1 to 5, with 1 being 'Not at all important' and 5 being 'Extremely important' how important or not would it be for you as a beneficiary to know that every reasonable effort had been made to identify all financial assets?

1 - Not at all important	2%	2%	1%	2%	2%	1%	1%	2%	1%	2%	2%	1%	4%	1%	1%	5%	1%
2	2%	3%	2%	3%	3%	2%	3%	2%	2%	3%	2%	3%	3%	2%	2%	2%	2%
3	16%	17%	15%	23%	16%	16%	17%	13%	13%	19%	20%	16%	15%	16%	15%	14%	11%
4	29%	31%	28%	31%	31%	32%	29%	26%	30%	28%	28%	32%	32%	28%	28%	36%	28%
5 - Extremely important	44%	41%	47%	25%	39%	43%	44%	54%	49%	38%	43%	43%	40%	46%	48%	32%	49%
Don't know	6%	6%	6%	16%	9%	5%	6%	3%	4%	9%	5%	5%	7%	7%	6%	12%	10%

Total	Working Status						Marital Status					Children in household				
	Base	Working full time	Working part time	Full time student	Retired	Un-employed	Not working/ Other	Married/ Civil Partnership	Living as married	Separated/Di vorced	Widowed	Never Married	0	1	2	3+
Unweighted Base	2384	1110	337	122	542	75	198	1197	334	201	68	530	1722	297	212	69
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If a search service was available that would assist an executor to identify such assets, would you want an executor to undertake a search on your behalf?

Yes, I would	39%	43%	39%	53%	33%	36%	29%	38%	41%	41%	41%	39%	38%	43%	44%	46%
No, I would not	35%	34%	34%	19%	47%	34%	31%	38%	31%	37%	34%	32%	36%	35%	30%	26%
Don't know	25%	23%	27%	28%	20%	31%	41%	24%	28%	22%	25%	29%	26%	22%	27%	28%

Thinking about instances where a lawyer is acting as an executor, or assisting the personal representatives in winding up an estate...

On a scale of 1 to 5, with 1 being 'Not at all important' and 5 being 'Extremely important' how important or not would it be for you as a beneficiary to know that every reasonable effort had been made to identify all financial assets?

1 - Not at all important	2%	1%	2%	2%	3%	-	2%	1%	1%	2%	4%	2%	2%	1%	2%	-
2	2%	2%	4%	3%	2%	-	2%	2%	1%	1%	1%	4%	2%	2%	2%	4%
3	16%	16%	13%	20%	14%	16%	20%	15%	19%	13%	11%	16%	16%	18%	14%	18%
4	29%	33%	26%	37%	27%	30%	18%	29%	29%	28%	28%	32%	29%	32%	30%	29%
5 - Extremely important	44%	43%	49%	26%	51%	41%	43%	48%	44%	50%	53%	34%	45%	37%	47%	39%
Don't know	6%	5%	6%	13%	2%	13%	16%	4%	6%	6%	2%	12%	6%	9%	6%	10%

	Total	Gender		Age					Social Grade		Region						
	Base	Male	Female	18 to 24	25 to 34	35 to 44	45 to 54	55+	ABC1	C2DE	North	Midlands	East	London	South	Wales	Scotland
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Thinking about the potential value of financial assets uncovered by such a search, if your lawyer undertook a search on your behalf (as a beneficiary of an estate) how much would you be prepared to pay for the search?

£0 - Nothing	12%	12%	12%	8%	13%	11%	11%	13%	11%	13%	12%	10%	14%	11%	13%	12%	9%
£1 to £100	39%	35%	44%	35%	45%	42%	41%	35%	41%	38%	41%	43%	39%	30%	40%	41%	38%
£101 to £200	19%	21%	17%	20%	19%	15%	19%	20%	20%	18%	17%	19%	16%	24%	20%	17%	16%
£201 to £500	8%	11%	5%	8%	6%	9%	9%	8%	9%	7%	6%	9%	7%	10%	8%	7%	9%
More than £500	1%	1%	1%	2%	1%	1%	0%	1%	2%	1%	1%	1%	-	1%	1%	0%	2%
Don't know	21%	21%	22%	27%	17%	22%	20%	21%	18%	25%	23%	19%	24%	22%	17%	22%	25%

Do you have a will that clearly documents all your current financial assets, including pension plans and life policies etc.?

Yes, I do	27%	28%	26%	7%	9%	19%	28%	46%	28%	25%	23%	33%	26%	22%	29%	39%	20%
No, I do not	73%	72%	74%	93%	91%	81%	72%	54%	72%	75%	77%	67%	74%	78%	71%	61%	80%

Thinking about instances where you may have a company or personal pension which you are not yet drawing.

When you move house do you always inform your pension plan providers of your new address?

Yes, I do	39%	43%	36%	10%	35%	50%	52%	40%	46%	31%	35%	44%	41%	37%	41%	36%	40%
No, I do not	10%	10%	9%	8%	18%	14%	9%	4%	10%	9%	7%	9%	5%	12%	11%	6%	17%
Not applicable - I do not have a company or personal pension which I am not yet drawing	30%	26%	34%	70%	30%	20%	21%	26%	23%	39%	32%	27%	36%	34%	27%	30%	27%
Not applicable - I have a pension but I have never moved house	21%	21%	21%	12%	17%	15%	18%	30%	21%	21%	26%	20%	18%	18%	21%	27%	17%

Total	Working Status						Marital Status					Children in household			
	Base	Working full time	Working part time	Full time student	Retired	Un-employed	Not working/ Other	Married/ Civil Partnership	Living as married	Separated/Divorced	Widowed	Never Married	0	1	2
Unweighted Base 2384	1110	337	122	542	75	198	1197	334	201	68	530	1722	297	212	69
All GB Adults 2384	1131	328	142	477	84	222	1117	338	208	75	589	1672	325	227	75

Thinking about the potential value of financial assets uncovered by such a search, if your lawyer undertook a search on your behalf (as a beneficiary of an estate) how much would you be prepared to pay for the search?

£0 - Nothing	12%	11%	9%	6%	14%	14%	16%	12%	12%	11%	8%	11%	13%	10%	7%	7%
£1 to £100	39%	41%	44%	32%	35%	34%	39%	38%	45%	44%	37%	37%	39%	36%	45%	44%
£101 to £200	19%	21%	19%	22%	19%	16%	7%	18%	19%	21%	22%	18%	19%	22%	12%	17%
£201 to £500	8%	8%	8%	10%	8%	7%	4%	10%	4%	6%	6%	8%	7%	8%	12%	4%
More than £500	1%	1%	1%	4%	1%	-	-	1%	1%	1%	2%	1%	1%	2%	3%	-
Don't know	21%	18%	19%	26%	22%	29%	34%	21%	19%	18%	24%	24%	21%	22%	21%	28%

Do you have a will that clearly documents all your current financial assets, including pension plans and life policies etc.?

Yes, I do	27%	21%	33%	7%	50%	14%	17%	35%	19%	32%	44%	10%	29%	21%	19%	16%
No, I do not	73%	79%	67%	93%	50%	86%	83%	65%	81%	68%	56%	90%	71%	79%	81%	84%

Thinking about instances where you may have a company or personal pension which you are not yet drawing.

When you move house do you always inform your pension plan providers of your new address?

Yes, I do	39%	50%	37%	3%	33%	27%	27%	47%	43%	46%	31%	22%	38%	40%	46%	37%
No, I do not	10%	12%	10%	8%	3%	15%	11%	8%	12%	9%	3%	12%	9%	8%	14%	19%
Not applicable - I do not have a company or personal pension which I am not yet drawing	30%	20%	28%	86%	30%	50%	43%	21%	31%	28%	21%	49%	30%	33%	26%	24%
Not applicable - I have a pension but I have never moved house	21%	18%	25%	3%	33%	9%	20%	24%	14%	17%	45%	17%	22%	20%	14%	20%